

On January 1, 2011, the Federal Emergency Management Agency (FEMA) is implementing the Preferred Risk Policy (PRP) Eligibility Extension, a new flood insurance provision to the National Flood Insurance Program (NFIP) to provide a cost-saving flood insurance option for property owners whose buildings are newly mapped into Special Flood Hazard Areas (SFHAs). If a building in a moderate- to low-risk flood zone has been newly mapped into a high risk SFHA after October 1, 2008, it may be eligible for a flood insurance discount for up to two policy years.

Insurance carriers are required to implement procedures for notifying policyholders of their potential eligibility at least 90 days prior to policy expiration. To help support this new requirement, ServiceLink National Flood is offering reporting and automated ordering solutions, to include the following:

- Indication of possible eligibility for PRP Extension for new orders
- Historical zone and map information for properties newly identified in SFHAs
- Monthly reports of upcoming map revisions

To ensure that all potentially qualified properties are identified, SLNF's proprietary process will check every order submitted for eligibility based on FEMA flood map revision date and current flood zone. Flood determination orders for properties that are likely candidates for PRP Extension will include an additional page with historical flood information and links to helpful resources.

Historical flood zone and map data is available as part of the standard flood determination product and via XML interfaces. Customers interested in opting for this new service and/or in obtaining more information should contact ServiceLink National Flood at 800.833.6347, option 4 or by emailing floodinfo@svclnk.com.



PRP Eligibility Extension Solution – Sample Forms

DEPARTMENT OF HOMELAND SECURITY
Federal Emergency Management Agency
STANDARD FLOOD HAZARD DETERMINATION FORM (SFHDF)

OMB Control No. 1660-0040
Expires: 10/31/18

SECTION I - LOAN INFORMATION
1. LENDER/SERVICER NAME AND ADDRESS
2. COLLATERAL DESCRIPTION (Building/Mobile Home/Property)
SECTION II
A. NATIONAL FLOOD INSURANCE PROGRAM (NFIP) COMMUNITY JURISDICTION
B. NATIONAL FLOOD INSURANCE PROGRAM (NFIP) DATA AFFECTING BUILDING/MOBILE HOME
C. FEDERAL FLOOD INSURANCE AVAILABILITY (Check all that apply.)
D. DETERMINATION
IS BUILDING/MOBILE HOME IN SPECIAL FLOOD HAZARD AREA (ZONES CONTAINING THE LETTERS "A" OR "V")?
E. COMMENTS (Optional)
HMDA Information
Newly Mapped
SEE ADDITIONAL PAGE
LIFE OF LOAN DETERMINATION
F. PREPARER'S INFORMATION



Newly Mapped Procedure

The Federal Emergency Management Agency (FEMA) has implemented a new flood insurance provision to the National Flood Insurance Program (NFIP) to ease the transition of being newly designated in a Special Flood Hazard Area (SFHA). If a building in a moderate- to low-risk flood zone is newly mapped into a high risk SFHA, it may be eligible for a flood insurance discount.

Based on the following information, the subject property of this flood determination may qualify for a discounted flood insurance policy through FEMA's Newly Mapped procedure if the Historical Flood Zone is B, C, D, or X:

Current Flood Information:

Zone: **AE**
FEMA Flood Map: **51015C0539F**
Effective Date: **August 03, 2015**
FEMA Community Number: **510013**
Community Name: **AUGUSTA COUNTY ***

Historical Flood Information:

Zone: **X**
FEMA Flood Map: **51015C0539E**
Effective Date: **July 18, 2011**
FEMA Community Number: **510013**
Community Name: **AUGUSTA COUNTY ***

Determination Date: **November 22, 2017**

This information is being provided by ServiceLink National Flood for reference only and should not be used for any other purpose.

A Preferred Risk Policy (PRP) application form must be used when applying for coverage under the Newly Mapped procedure. To determine eligibility, both the previous and current zones must each be documented with 1 or more of the items from the list below.

- A Letter of Map Amendment (LOMA);
- A Letter of Map Revision (LOMR);
- A Letter of Determination Review (LODR);
- A letter indicating the property address and flood zone of the building, and signed and dated by a local community official;
- An Elevation Certificate indicating the exact location and flood zone of the building, signed and dated by a surveyor, an engineer, an architect, or a local community official;
- A flood zone determination certification that guarantees the accuracy of the information; or
- A copy of the most recent flood map marked to show the exact location and flood zone of the building is also acceptable, though additional documentation may be required if the building is close to the zone boundary.

More details about FEMA's Newly Mapped policy can be obtained at www.fema.gov or in the NFIP Insurance Manual. For questions regarding information provided by ServiceLink National Flood call 1.800.833.6347 option 2 or email flood@svclnk.com.

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